



Indiana Economic Development Corporation Central Region

INCENTIVES AT A GLANCE

Skills Enhancement Fund (SEF)

SEF provides financial assistance to new and expanding companies committed to training their Indiana resident workforce. Eligible companies can receive reimbursement of up to 50 % of eligible training costs. (\$200,000 Maximum). Indiana will also continue this commitment to training by welcoming companies back after a two year period to re-apply for additional funds to retrain employees.

Technical Enhancement Certification for Hoosiers (TECH Fund)

The TECH Fund provides financial assistance to existing companies that are committed to training their information technology (IT) workers in the latest information technology skills. Eligible companies can receive reimbursement of up to \$50,000, or \$2,500 per employee, or 50% of training costs, whichever is less. The program is administered on a reimbursement basis with a minimal amount of application paperwork.

Industrial Development Grant Fund (IDGF) Infrastructure Grant

Awarded to local communities to help them meet the public infrastructure needs of a new or expanding business. Publicly-installed infrastructure may be improved up to, but not onto, the company's property; except in the case of rail spurs and fiber optic cable.

Economic Development for a Growing Economy (EDGE)

Tax credits based on the additional employee payroll taxes for net new job creation in Indiana. The awarded amount can be up to 3.09 % of the gross payroll for the net new jobs for a period not to exceed ten years. Credits are applied to the company's Indiana income tax liability and are refundable.

Hoosier Business Investment Tax Credit (HBI)

Tax credits for a "qualified investment" made in an Indiana facility. Generally speaking, a "qualified investment" includes new buildings, building improvements and equipment; but not real estate. State income tax credits can be awarded by the IEDC Board for up to 10% of the "qualified investment."

Venture Capital Investment Tax Credit (VCI)

The Venture Capital Investment (VCI) Tax Credit is a non-refundable tax credit available to qualified applicants that provide investment capital to qualified Indiana businesses. The aggregate credit amount for a particular qualified business is equal to the lesser of 20 % of the qualified investment or \$500,000.

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